

**BUTTE LOCAL DEVELOPMENT CORPORATION
LOAN APPLICATION**

NAME OF BUSINESS _____

BUSINESS ADDRESS _____

CITY _____ STATE _____ ZIP _____ PHONE _____

CONTACT PERSON _____ PHONE _____

TYPE OF BUSINESS:

SOLE PROPRIETORSHIP _____

PARTNERSHIP _____

CORPORATION _____

DATE ESTABLISHED _____

SIC CODE _____

EMPLOYER'S FEDERAL IDENTIFICATION NUMBER _____

EMPLOYER'S STATE IDENTIFICATION NUMBER _____

NAME OF OWNER #1 _____

PERCENTAGE OWNED _____

HOME ADDRESS _____

HOME PHONE AND WORK PHONE _____

NAME OF OWNER #2 _____

PERCENTAGE OWNED _____

HOME ADDRESS _____

HOME PHONE AND WORK PHONE _____

PROFESSIONAL SERVICES/REFERENCES

NAME OF BANK _____

BANK ADDRESS _____

CONTACT PERSON _____

PHONE NUMBERS _____

ACCOUNT NUMBER _____

NAME OF ATTORNEY _____

ATTORNEY ADDRESS _____

PHONE NUMBERS _____

NAME OF ACCOUNTANT _____

ACCOUNTANT ADDRESS _____

PHONE NUMBERS _____

CURRENT AND PROJECTED EMPLOYMENT

EMPLOYMENT PROJECTIONS

TYPE OF EMPLOYMENT	EXISTING JOBS		FIRST YEAR		SECOND YEAR	
	FT	PT	FT	PT	FT	PT
Professional/Managerial/Technical <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Skilled <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Unskilled/Semi-skilled <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Minority Employees (race, color, national origin)						
TOTALS <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SOURCES AND USES OF FUNDS

<input type="checkbox"/>	BLDC	BANK	EQUITY	OTHER	OTHER	TOTAL
Acquisition of Land <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Site Improvement <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Purchase/Renovate Building <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
New Construction <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Purchase/Repair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Furniture and Fixtures <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Working Capital <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other Uses (explain) <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other Uses (explain) <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TOTAL PROJECT COST <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

LOAN SUMMARY

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	BANK	BLDC	OWNER	OTHER
Loan Amount <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Term (years) <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Interest Rate (APR)				
Annual Debt Service <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Collateral <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Security Position <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Type of Guarantee <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DESCRIPTION OF COLLATERAL

<input type="checkbox"/>	Present Market Value <input type="checkbox"/>	Present Mortgage Balance <input type="checkbox"/>	Cost Less Depreciation <input type="checkbox"/>
Land <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Building			
Machinery and Equipment <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Furnishing and Fixtures <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other (describe _____) <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TOTAL COLLATERAL <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Personal Guarantee: Yes (____) No (____)

(attach financial statements and describe nature of commitments, label as Exhibit "B")

REQUIRED ATTACHMENTS

1. Business Plan
2. Signed personal financial statements dated as of the date of application for any person who owns 20% or more interest in the business. Attach this information as Exhibit "F".
3. Federal tax returns filed by the business for the previous three years, if the applicant is a sole proprietorship, partnership or corporation that does not have audited financial statements. Attach this information as Exhibit "F".
4. For existing businesses, provide historical financial statements for the last three years of operation. Interim financial statements less than 90 days old should also be provided. For start-ups, balance sheets and income statements for the first three years of operation will be needed. A monthly cash flow analysis for the first year will also be required. Attach this information as Exhibit "F".
5. If the project involves personal guarantees from principals, please include those statements in Exhibit "B".
6. Any other information, including key person insurance, which may be available to secure the loan.
7. Information concerning any pending or threatened litigation or administrative proceeding, any outstanding administration orders, judgments or injunctions or involvement in any bankruptcy.
8. Certification of business compliance with all state laws affecting the conduct of business within the state.
9. Statement from the applicant that the project could not be done but for this financing.
10. Statement concerning the source of equity for the project, and how it will be obtained and appraised.
11. Statement concerning how the project will benefit the community and impact the local tax base.
12. Copy of your last commitment letter from your bank indicating your working capital line of credit.
13. Commitment letter from your bank regarding any financing the bank will provide for this project.
14. If the project involves acquisition of real estate, attach purchase agreements or options, and recent appraisal. If rehabilitation is proposed in leased facilities, provide a copy of the lease agreement. Attach this information as Exhibit (C).

This is an Equal Opportunity Program. Discrimination is prohibited by Federal law. Complaints of discrimination may be filed with the USDA Director, Office of Civil Rights, Washington DC 20250.

15. Provide copies of written cost estimates from contractors for construction projects. Also provide price quotes from vendors for machinery, equipment, furniture and fixtures. Attach this information as Exhibit "D".
16. Additional information may be required if the Loan Review Committee determines that it will aid in evaluating the proposed loan.

SIGNATURES AND CERTIFICATIONS

All information in this application and the Exhibits is true and complete to the best of the applicant's knowledge and are submitted so that the Butte Local Development can decide whether to grant a loan or participate with a lending institution in a loan to the applicant. The purpose of the RLF is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or the successful operation or accomplishment of the project in Butte/Silver Bow. The lender reserves the right to call the loan if these requirements are not met.

If the applicant is a proprietor or general partner, sign below:

By: _____ Date: _____

If the applicant is a corporation sign below:

_____ Date: _____

Corporate name and Seal

By: _____

Signature of Authorized Official

Attested by: _____

Signature of Corporate Secretary

The following information is requested by the Federal Government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

What is your race?

- American Indian or Alaska Native _____
- Asian _____
- Black or African American _____
- Native Hawaiian or other Pacific Islander _____
- White _____

And

What is your ethnicity (national origin)?

- Hispanic or Latino _____
- Not Hispanic or Latino _____